THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Government had launched a Senior Citizens Savings Scheme, 2004 with effect from 2nd August, 2004. Persons of age 60 years and above and those retired persons who are 55 years of age and above but less than 60 years are eligible to invest in the scheme. The deposit under the scheme carrying interest rate of 9 per cent per annum payable on quarterly basis, compares favourably with the yield on Government security of comparable tenor. While the small savings schemes provide a secure avenue for investment, enjoys a number of incentives and are designed keeping in view the needs of different segments of investors. The de-regulation of interest rates relating to banks, financial institutions and debt market have made available various alternative options to all investors.

Issue of Kisan Credit Cards

†987. DR. PRABHA THAKUR: Will the Minister of FINANCE be pleased to state:

(a) the criteria laid down by Government for issuing Kisan Credit Cards;

(b) the number of States in which farmers have been issued Kisan Credit Cards so far and the details thereof State-wise; and

(c) the details of benefits likely to be received by the farmers through the Kisan Credit Cards?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Commercial Banks, Regional Rural Banks and Cooperative Banks issue Kisan Credit Card (KCC) to farmers for accessing adequate and timely credit in a hassle free and cost effective manner. The credit limit of a farmer is fixed on the basis of his operational land holding, cropping pattern followed by the farmer, agriculture practices adopted in the area, scale of finance approved by District Level Technical Committee and the repaying capacity of the farmer.

(b) KCC scheme covers all the States and Union Territories in the country. The banking system has issued 675.45 lakh KCCs (upto 30.06.2007) so far. State-wise details are given in the Statement (*See* below).

(c) The benefits, *inter-alia*, include timely, adequate and hassle free access to credit, elimination of protracted processing of loan proposals, lower interest burden due to less dependence on other costly borrowings and provision of personal accident insurance subject to share of premium by the borrower.

†Original notice of the question was received in Hindi.

Statement

KCC Progress as on 30 June, 2007 (Cumulative-Agency-wise) (Since inception)

(Amt. Rs. lakh)

Sl. No.	State/UT	Coorperative Banks			Regional Rural Banks			Commercial Banks		Total	
		No.*	Cards issued	Amt. sanctd.	No.*	Cards issued	Amt. sanctd.	Cards issued	Amt. sanctd.	Cards issued	Amt. sanctd.
1	2	3	4	5	6	7	8	9	10	11	13
1	Andhra Pradesh**	22	3594385	675097	5	1413538	265768	5954397	1571271	10962320	2512136
2	Assam	1	8848	677	2	72865	10452	224510	28812	306223	399411
3	Arunachal Pradesh #	1	980	147	1	1401	198	11351	1603	13732	1948
4	Bihar**	22	775438	79854	5	377314	118121	869915	208870	2022667	406845
5	Gujarat**	18	1161928	1489326	3	201577	185677	956321	359475	2319826	20344781
6	Goa $	1	3759	1119	–	–	–	7907	10265	11666	11384
7	Haryana	19	1200864	736735	2	270400	210803	583773	455571	2055037	1403109
8	Himachal Pradesh	3	55598	23410	2	24038	11809	147532	49217	227168	844361
9	Jammu & Kashmir	4	49423	6117	3	10603	7665	6600	1994	66626	15776
10	Karnataka	21	1350538	675390	6	785832	512806	1704873	811299	3841243	1999495
11	Kerala	14	1084591	262206	2	336744	91300	1051697	277390	2473032	630896
12	Madhya Pradesh	38	2856414	1326770	10	353474	164990	1054064	552730	4263952	2044490
13	Maharashtra	30	4531393	2535623	7	217135	84319	1675513	613712	6424041	3233654
14	Meghalaya #	1	6775	856	1	13268	1787	28434	4024	48477	6667
15	Mizoram #	1	2104	126	1	5100	1668	8456	1335	15660	3129
16	Manipur #	1	13475	3360	1	1037	152	17334	2729	31846	6241

1	2	3	4	5	6	7	8	9	10	11	13
17	Nagaland #	1	1735	54	1	1037	219	13617	2128	16389	2401
18	Orissa	17	2709874	689077	6	403487	83030	701391	110025	3814752	882132
19	Punjab	19	848851	484963	3	86799	78334	961568	746910	1897218	1310207
20	Rajasthan	28	2770819	836793	6	323309	243983	1008041	550032	4102169	1630808
21	Sikkim #$	1	2588	450	–	–	–	3857	774	6445	1224
22	Tamil Nadu	22	1704803	487589	2	179740	31804	2525556	611602	4410099	1130995
23	Tripura #	1	3127	463	1	21123	2844	25328	3619	49578	6926
24	Uttar.Pradesh	51	5830428	588422	16	2935711	898452	4305333	1487774	13071472	2974648
25	West Bengal	20	1320911	361477	9	274770	39680	898083	156282	2493764	557439
26	A & N Island #$	1	2886	405	–	–	–	1093	276	3959	681
27	Chandigarh $	–	–	–	–	–	–	935	177	935	177
28	Daman & Diu @#	–	–	–	–	–	–	93	30	93	30
29	New Delhi #$	1	2026	837	–	–	–	3785	2863	5811	3700
30	D & N Haveli @$	–	–	–	–	–	–	28	16	28	16
31	Lakshdweep @$	–	–	–	–	–	–	463	166	463	166
32	Pondicherry $	1	7028	2515	–	–	–	29473	6964	36501	9479
33	Jharkhand**	8	278892	54433	2	179056	27195	260946	39590	718894	121218
34	Chhattisgarh	7	798439	140364	3	194718	38487	170632	53959	1163789	232810
35	Uttaranchal	10	281789	57772	2	30405	10199	168864	78173	481058	146144
	TOTAL:	385	33260689	11522427	102	8714481	3121742	25569768	8828261	67544938	23472430

Note: # SCB functions as CFA.
@ No Cooperataive Banks in these UTs.
$ No RRB in these States/UTs.
* No. of banks implementing the Scheme
** Cooperatives data under reconcilaltion.
** Cooperatives data under reconcilaltion.